

FLORIDA DEPARTMENT OF TRANSPORTATION  
STATE TRANSPORTATION TRUST FUND (STTF)  
AMENDED TENTATIVE WORK PROGRAM FY 2026-27 THROUGH FY 2030-31 FINANCE PLAN  
OFFICE OF WORK PROGRAM AND BUDGET  
(IN MILLIONS)

Fiscal Years	2026	2027	2028	2029	2030	2031	6 YEAR TOTAL
<b>BEGINNING OF YEAR CASH BALANCE</b>	717.5	965.7	654.1	510.6	350.7	302.7	717.5
<b>REVENUES</b>							
Fuel Tax	3,204.1	3,307.8	3,417.4	3,514.5	3,600.5	3,693.3	20,737.6
Aviation Fuels	(0.2)	(1.5)	(0.6)	(0.2)	-	-	(2.5)
Motor Vehicle License/Tag Fees	1,548.8	1,560.0	1,568.4	1,576.9	1,580.9	1,581.3	9,416.3
Rental Car Surcharge	142.0	142.4	143.4	144.1	145.0	146.1	863.0
Documentary Stamps	360.1	360.1	360.1	360.1	360.1	360.1	2,160.5
Miscellaneous Revenue	133.2	137.2	141.3	145.6	149.9	154.4	861.6
Reimbursements	3,138.7	3,587.1	3,435.3	3,103.0	2,615.9	1,794.5	17,674.4
Interest	30.4	28.8	20.8	15.5	11.8	6.5	113.8
Federal Aid Reimbursements	<u>3,483.1</u>	<u>3,586.7</u>	<u>4,267.9</u>	<u>3,591.4</u>	<u>2,934.8</u>	<u>2,855.0</u>	<u>20,718.9</u>
<b>TOTAL REVENUES</b>	<u>12,040.2</u>	<u>12,708.5</u>	<u>13,354.0</u>	<u>12,450.8</u>	<u>11,398.9</u>	<u>10,591.1</u>	<u>72,543.6</u>
<b>EXPENDITURES</b>							
Administration/In-House Operations	818.0	870.7	891.1	921.4	958.3	996.4	5,456.0
Maintenance	783.3	779.0	1,027.5	1,113.1	1,132.9	1,174.3	6,010.2
Consultant Support	1,489.2	1,882.4	1,927.0	1,727.6	1,378.5	1,224.7	9,629.5
Right-of-Way	290.3	290.4	233.7	226.1	151.9	133.3	1,325.8
Construction	5,396.4	5,802.9	5,845.2	5,270.7	4,875.4	4,649.3	31,839.9
Modal Development	945.5	1,075.3	1,170.0	1,172.3	1,106.7	1,074.3	6,544.1
Miscellaneous Expenditures	1,124.0	1,191.2	1,168.1	1,009.6	855.9	862.6	6,211.4
Fixed Capital Outlay	18.0	20.3	27.2	28.8	29.2	29.3	152.9
<b>OTHER FUNDED</b>							
Local Funds/State Infrastructure Bank	439.2	517.8	572.0	502.2	372.8	232.2	2,636.2
Toll/Turnpike Services	<u>488.0</u>	<u>590.1</u>	<u>635.7</u>	<u>638.8</u>	<u>585.1</u>	<u>463.0</u>	<u>3,400.7</u>
<b>TOTAL EXPENDITURES</b>	<u>11,792.1</u>	<u>13,020.1</u>	<u>13,497.5</u>	<u>12,610.7</u>	<u>11,446.9</u>	<u>10,839.4</u>	<u>73,206.8</u>
<b>END OF YEAR CASH BALANCE AVAILABLE FOR OUTSTANDING COMMITMENTS</b>	965.7	654.1	510.6	350.7	302.7	54.4	54.4
<b>OUTSTANDING COMMITMENTS</b>	16,663.2	17,030.3	15,242.4	13,618.6	12,862.0	12,533.0	

**Assumptions Used:**

- 1 Fuel Tax, Aviation Fuels, Motor Vehicle License/Tag Fees, Rental Car Surcharge, and Documentary Stamps revenue are based on the Revenue Estimating Conference (REC) Forecasts in January 2026.
- 2 Includes Grant Anticipation Revenue Vehicle (GARVEE) bond sales and Transportation Financing Corporation service contract payments.
- 3 Includes Expenditure-Based Advance Construction Forecast Plan.
- 4 Includes the Districts' cash requirements for Right-of-Way expenditures reported by the Right-of-Way Office for FY 2026 and FY 2027.
- 5 Includes annual transfer to Right-of-Way Acquisition and Bridge Construction Trust Fund for debt service and temporary advance of STTF funds each fiscal year planned to be reimbursed by bond proceeds from bond sales in FY 2026 through FY 2031.
- 6 Includes payments related to Public-Private Partnership projects from state and federal funds totaling \$1.5B in FY 2026 through FY 2031.
- 7 Includes operating budget reversions of \$20M per year.
- 8 Based on Amended Tentative Work Program dated February 11, 2026. The roll forward amounts in Construction, Consultants, Right-of-Way Operations, Fixed Capital Outlay and Modal Development are based on contingency analysis and program lapse trends.

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RIGHT OF WAY ACQUISITION and BRIDGE CONSTRUCTION TRUST FUND  
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OFFICE OF WORK PROGRAM AND BUDGET  
(IN MILLIONS)

Fiscal Years	2026	2027	2028	2029	2030	2031	6 YEAR TOTAL
<b>BEGINNING OF YEAR CASH BALANCE</b>	94.1	50.0	50.0	50.0	50.0	50.0	94.1
<b>REVENUES</b>							
Net Proceeds from Bonds	250.0	690.0	400.0	260.0	115.0	115.0	1,830.0
Investment Interest	0.9	0.9	0.9	0.9	0.9	0.9	5.5
Transfers in:							
Debt Service	193.4	231.0	238.2	246.4	253.3	260.2	1,422.4
Miscellaneous	-	-	-	-	-	-	-
Fund Advances from STTF	<u>161.0</u>	<u>227.7</u>	<u>178.9</u>	<u>113.2</u>	<u>85.5</u>	<u>118.2</u>	<u>884.4</u>
<b>TOTAL REVENUES</b>	<u>605.4</u>	<u>1,149.6</u>	<u>818.0</u>	<u>620.5</u>	<u>454.7</u>	<u>494.3</u>	<u>4,142.3</u>
<b>EXPENDITURES</b>							
Right-of-Way Projects	144.9	128.9	80.5	61.7	32.1	19.0	467.1
Bridge Projects	61.2	99.7	99.2	52.4	54.4	100.1	466.9
Debt Service	193.4	231.0	238.2	246.4	253.3	260.2	1,422.4
Transfers to STTF:							
Repayment of Advances	<u>250.0</u>	<u>690.0</u>	<u>400.0</u>	<u>260.0</u>	<u>115.0</u>	<u>115.0</u>	<u>1,830.0</u>
<b>TOTAL EXPENDITURES</b>	<u>649.5</u>	<u>1,149.6</u>	<u>818.0</u>	<u>620.5</u>	<u>454.7</u>	<u>494.3</u>	<u>4,186.4</u>
<b>END OF YEAR CASH BALANCE</b>	50.0	50.0	50.0	50.0	50.0	50.0	50.0

**Assumptions Used:**

- 1 Interest rates on bond issues are in accordance with the "20 Municipal Bond Average", National Economic Estimating Conference, December 2025.
- 2 Planned bond sales assume no debt service reserve requirement.
- 3 Funds advanced from the State Transportation Trust Fund are reimbursed from bond proceeds.