

Florida Department of Transportation
Debt Obligations Secured by and Payable Solely from Pledged Revenues
As of June 30, 2025

Debt Obligation	Amount Outstanding (in millions)	Pledged Revenues
ROW Acquisition and Bridge Construction, Full Faith and Credit Bonds	\$1,785.4	Gas taxes consisting primarily of motor fuel and diesel fuel taxes levied pursuant to Sections 206.41(1)(g) and 206.87(1)(e), Florida Statutes.
Florida Ports Financing Commission Revenue Bonds	\$70.5	\$25M annually from motor vehicle license taxes levied in Florida pursuant to Chapter 320, Florida Statutes.
Seaport Investment Program Revenue Bonds	\$92.8	\$10M annually from the fees charged for certificates of title issued for motor vehicles as set forth in Section 319.32, Florida Statutes.
Turnpike Revenue Bonds	\$3,271.3	Net revenues (revenues less operations and maintenance costs) derived from the operation of the Turnpike System.
Alligator Alley Revenue Bonds	\$5.2	Net revenues (revenues less administrative expenses and operations and maintenance costs) derived from the operation of the Alligator Alley.
Sunshine Skyway Revenue Bonds	\$67.5	Net revenues (revenues less administrative expenses and operations and maintenance costs) derived from the operation of the Sunshine Skyway bridge.
DOT Financing Corporation Revenue Bonds	\$301.6	Revenues paid to the Financing Corporation by the Department under the Service Contract. Payments due under the Service Contract are required to be made from moneys deposited into the State Transportation Trust Fund, pursuant to Chapter 339, Florida Statutes.
Federal Highway Reimbursement Revenue Bonds (GARVEE)	\$153.2	Revenues or funds received by the Department pursuant to Federal Aid Authorizations that are legally available from the reimbursement of costs of eligible projects under Title 23 of the U.S. Code.

Total \$5,747.5

Note: Information from the 2025 State of Florida Debt Report, dated December 2025, prepared by the Division of Bond Finance; and the State Board of Administration's Annual Debt Service Report as of June 30, 2025.