



CASH FORECAST FACTS

Forecasts based on Work Program Snapshot dated 02/11/2026
Actual Activity through 01/31/2026

State Transportation Trust Fund

**Right of Way Acquisition and Bridge
Construction Trust Fund**

Florida Turnpike Trust Funds

STATE TRANSPORTATION TRUST FUND CASH FORECAST FACTS

LATEST UPDATES

<u>REVENUE ASSUMPTIONS</u>	LAST UPDATE
Revenue Estimating Conference (REC)	January 2026
Long Term Receivables	July 2025
Advance Construction Conversion Plan	January 2026

<u>RATE ASSUMPTIONS</u>	LAST UPDATE
Federal Aid Effective Rates	July 2025
Interest Rates	December 2025
Bond Rates	December 2025
Commitment Profiles	July 2025
Cash Flow Profiles	July 2025
Right of Way Two Year Expenditure Plan	July 2025

STATE TRANSPORTATION TRUST FUND CASH FORECAST FACTS

Revenue Estimating Conference

	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>
Fuel Taxes	\$3,450.2	\$3,560.8	\$3,658.6
Aviation Fuel	-\$1.5	-\$0.6	-\$0.2
Motor Vehicle Fees	<u>\$1,560.0</u>	<u>\$1,568.4</u>	<u>\$1,576.9</u>
Total REC	<u>\$5,008.7</u>	<u>\$5,128.6</u>	<u>\$5,235.3</u>

Growth Management

The following amounts are the documentary stamp tax receipts projected to be deposited into STTF as part of the Growth Management Legislation passed in 2005 and updated based on the Revenue Estimating Conference Forecast of January 2026.

<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>
\$360.1M	\$360.1M	\$360.1M

STATE TRANSPORTATION TRUST FUND CASH FORECAST FACTS

Bonds

Grant Anticipation Revenue Vehicle (GARVEE) Bond Sales are scheduled on an as needed basis with a debt service cap at ten percent of annual Federal highway apportionments.

FY2027	FY2028	FY2029
\$0M	\$150M	\$725M

Right of Way Bond sales are scheduled on as needed basis with an annual debt service cap of \$350.0M. Annual transfer of Right of Way Acquisition and Bridge Construction Trust Fund for Debt Service is included in disbursements. Current projected bond sales are:

FY2027	FY2028	FY2029
\$330.0M	\$715.0M	\$300.0M

Advance Construction

The Advance Construction (AC) projects are converted to federal funds as needed to fund the work program based on current and projected expenditure levels. Cash AC conversions are anticipated as follows:

FY2027	FY2028	FY2029
\$1,660.6M	\$3,108.7M	\$2,784.9M

STATE TRANSPORTATION TRUST FUND CASH FORECAST FACTS

		FY2027	FY2028	FY2029
Roll Forward Rates	CONSTRUCTION	25.5%	25.5%	25.5%
	CONSULTANT	28.1%	28.1%	28.1%
	MODAL DEVELOPMENT	28.5%	28.5%	28.5%

Interest Rates	FY2027	FY2028	FY2029
	3.6%	3.6%	3.7%

Right of Way Disbursements	FY2027	FY2028	FY2029
	\$290.4M	\$230.1M	\$221.7M

State Infrastructure Bank (SIB)

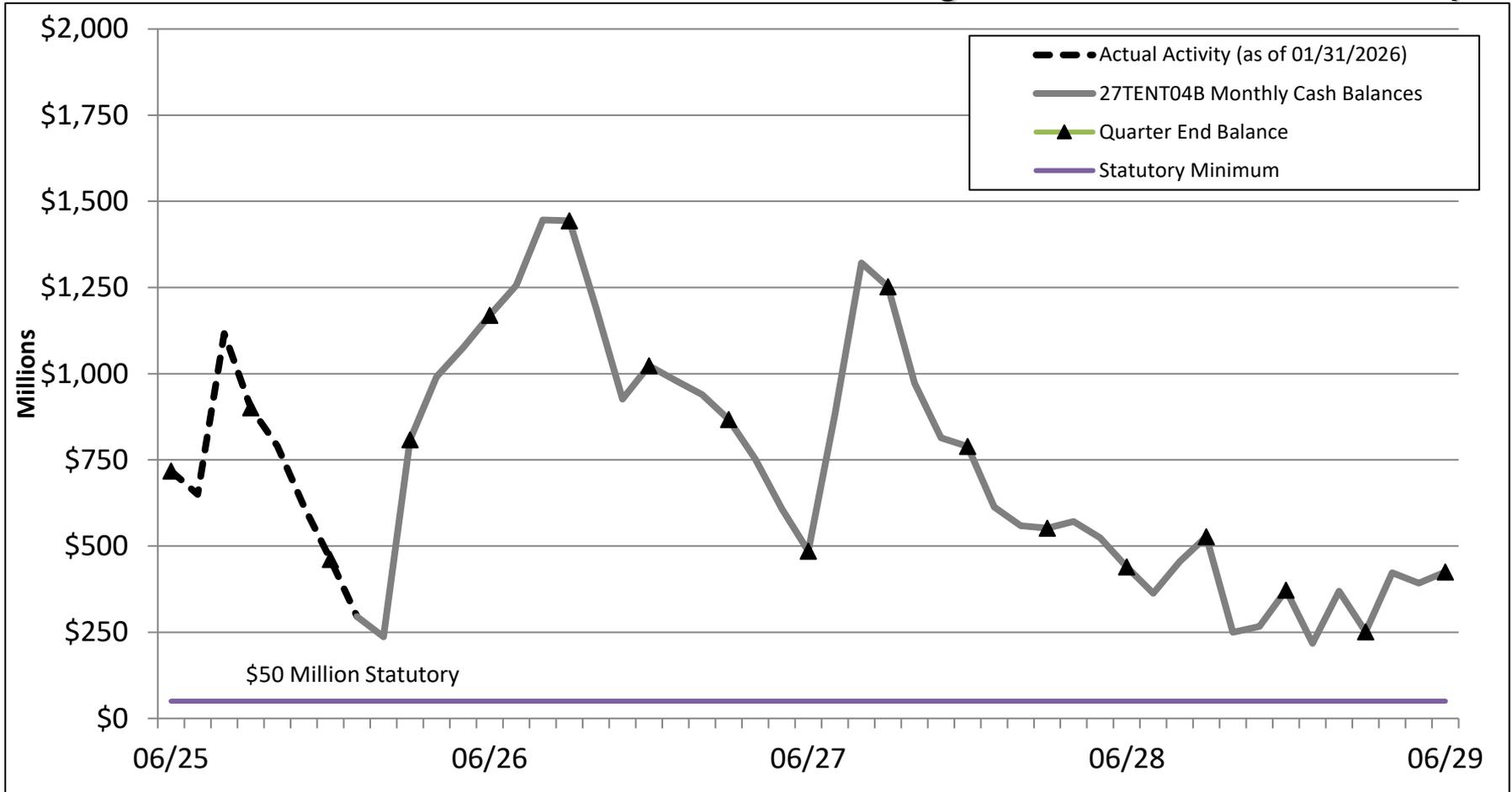
The following amounts are set aside to fund the State Funded Infrastructure Bank:

	FY2027	FY2028	FY2029
	\$10.0	\$10.0	\$10.0

STATE TRANSPORTATION TRUST FUND CASH FORECAST FACTS

4 Year Forecast of Monthly Cash Balances

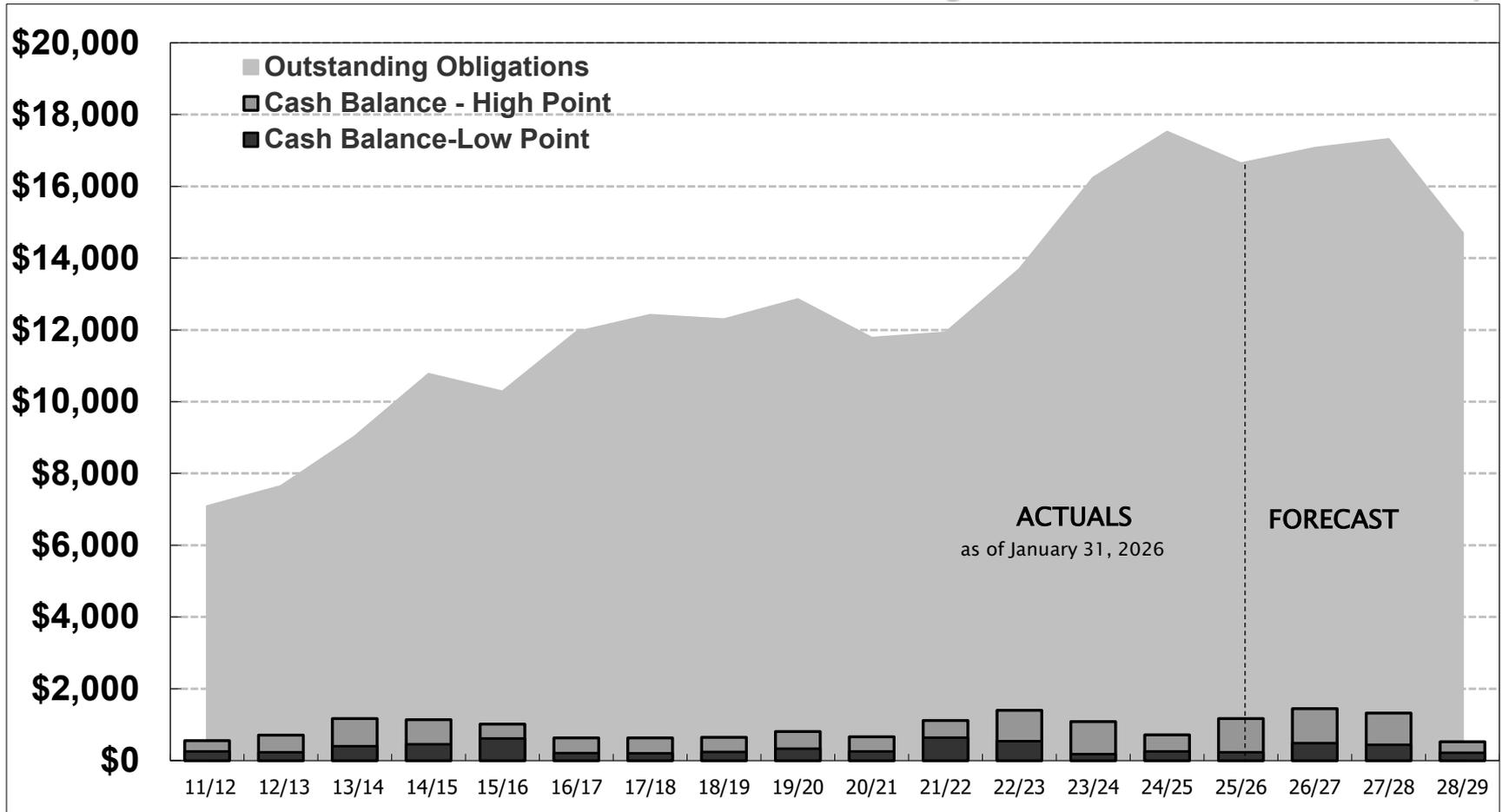
02.11.2026 - Program Plan and Resource Summary



STATE TRANSPORTATION TRUST FUND CASH FORECAST FACTS

Annual High/Low Point Cash Balance and Contractual Obligations

02.11.2026 - Program Plan and Resource Summary



RIGHT OF WAY ACQUISITION & BRIDGE CONSTRUCTION TRUST FUND

CASH FORECAST FACTS

Latest Updates

Assumptions	Latest Update
ROW Two Year Expenditure Plan	July 2025
Interest Rates	December 2025
Bond Rates	December 2025
Commitment Profiles	July 2025
Cash Flow Profiles	July 2025

Planned Net Bond Proceeds Estimated & Debt Service

	FY2027	FY2028	FY2029
BOND SALE	\$330.0M	\$715.0M	\$300.0M
DEBT SERVICE - EXISTING	\$187.6M	\$170.1M	\$162.5M
DEBT SERVICE - PROJECTED	\$12.1M	\$64.6M	\$76.6M

Annual Program Roll forward

	FY2027	FY2028	FY2029
Construction	25.5%	25.5%	25.5%
Consultant	28.1%	28.1%	28.1%

FLORIDA'S TURNPIKE ENTERPRISE CASH FORECAST FACTS

Latest Updates

Assumptions	Latest Updated
Toll and Concession Estimates	October 2025
Interest Rates	December 2025
Commitment Profiles	July 2025
Cash Flow Profiles	July 2025

Annual Program Roll forward

The Work Program is anticipated to roll forward the following amount of budget each year in the following programs: General Reserve Fund: Construction 30% in FY2027 through FY2029; Consultant 35% in FY2027 through FY2029; Renewal and Replacement Fund: Construction: 35% in FY2027 through FY2029; Consultant - 27% in FY2027 through FY2029. Cash Based Bond Fund: Construction: 40% in FY2027 through FY2029 Consultant 55% in FY2027 through FY2029.

Planned Net Bond Proceeds & Estimated Debt Service

Bond Sales totaling \$2,468.6 million are planned during the Cash Forecast period. Bonds are scheduled to be issued according to "cash-flow" needs.

	FY2027	FY2028	FY2029
NET PROCEEDS	\$676.9M	\$917.4M	\$874.3M
DEBT SERVICE	\$361.1M	\$387.7M	\$440M

4 Year Forecast of General Reserve Fund Monthly Cash Balances

02.11.2026 - Program Plan and Resource Summary

